
Express Loan Guarantee Program

In order to accommodate smaller requests (\$200,000 or less) coupled with an expedited turnaround time small businesses must meet the following program criteria:

- 3-years of industry experience

- Acceptable credit history

- Operating for at least 24-months

- Adequate collateral to pledge

- Demonstrate positive cash flow (business & personal)

\$0 - \$50,000
\$50,001 - \$100,000
\$100,001 - \$150,000
\$150,001 - \$200,000

MAXIMUM GTY:
65%
65%
65%
50%

MAXIMUM TERM:

Term Loan: 5 Yrs.

LOC: 1 Yr.
Term Loan: 5 Yrs.

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FEES:

Term: WAIVED

LOC: WAIVED

Doc. Fee: \$200
Term: WAIVED

LOC: WAIVED

Doc. Fee: \$200
Term: WAIVED

LOC: WAIVED

Doc. Fee: \$200
Term: 1.0% (Guaranteed Portion)

LOC: ?% (Guaranteed Portion)

Doc. Fee: \$200

TURNAROUND TIME:

1-2 Days
1-2 Days
1-2 Days
1-2 Days

DOCUMENTATION

REQUIREMENTS:

- Credit Memo (Signed & Approved)
- Interim Company F/S
- Two Yrs Annual Company F/S or
Business Tax Returns
- Two Yrs Personal Tax Returns
- Personal Financial Statement(s)
- Personal Credit Report(s)
- Priority UCC-1 Filing on All
Business Assets

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ELIGIBILITY

CRITERIA:

- Financing for Virtually All
Business Purposes
- Relevant Industry Mgmt
Experience
- Positive Combined Business &
Personal Cash Flow
- Acceptable Credit History
- Minimum 24 Months in Business
(No Start-Ups)

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FDC Site Visit Required.