

History

Established as a non-profit 501(c)(3) corporation in 2001, Small Business Financial Development Corporation (SBFDC) focuses on the economic development of underserved communities in California. SBFDC is a public benefit corporation chartered and regulated by the State of California - Business, Transportation & Housing Agency. The organization operates in accordance with definitive corporate policies and procedures that are fully supported by California law and regulations.

The California State Loan Guarantee Program (SLGP) was established in 1968 to create jobs and opportunities for small businesses, targeting those owned by minorities, women, and the disabled. The Program is unrelated to any federal Small Business Administration (SBA) guarantee program. SBFDC issues loan guarantees on behalf of the State of California; guarantees are backed directly by a State trust fund which can be leveraged up to five times. Small Business FDC of Orange County may issue a Loan Guarantee regardless of the geographical location of the business as long as the business operation is primary domiciled in California.